

Guidance on the scope of deposit protection

The Bank is a member of the Deposit Protection Fund of the Association of German Banks (*Einlagensicherungsfonds des Bundesverbandes deutscher Banken e.V.*) and of

(Name of foreign home-country deposit guarantee scheme)

In accordance with its By-laws, the Deposit Protection Fund protects – without any legal obligation to do so and subject to the exceptions provided for therein – the deposits indicated as protected therein, including but not limited to deposits of natural persons, foundations with legal capacity and civil law partnerships insofar as accepted by a domestic head office or branch location. Among these are in principle sight, time and savings deposits, including registered savings certificates.

Not protected are, inter alia, liabilities from bearer and order bonds or deposits forming part of the Bank's own funds. Also not protected are other deposits that are not identified as protected deposits in the By-laws of the Deposit Protection Fund, including deposits of financial sector entities, in particular within the meaning of Article 4 (1), no. 27 CRR¹ and UCITS² within the meaning of Art. 4 (1) no. 7 CRR, central, regional or local authorities and other corporations organized under public law. Further grounds for exclusion are provided in § 6 (2) (a) through (g) and (4) of the By-laws of the Deposit Protection Fund.

Compensation will not exceed maximum protection ceilings of EUR 5 million per creditor (natural persons and equivalent) and EUR 50 million (non-financial companies and equivalent) respectively, but in no case a maximum of 15% of the Bank's own funds within the meaning of Article 72 CRR. From 1 January 2025, the protection ceilings shall be EUR 3 million and EUR 30 million respectively, not to exceed a maximum of 8.75% of the Bank's own funds, and from 1 January 2030 EUR 1 million and EUR 10 million respectively, not to exceed a maximum of 8.75% of the Bank's own funds.

The respective protection ceiling shall be notified to the customer by the Bank on request.

The protection ceiling, the By-laws of the Deposit Protection Fund and further information on deposit protection are also available online at <https://einlagensicherungsfonds.de>. Further details of protection are contained particularly in Section 6 of the Deposit Protection Fund By-laws.

Copy for the bank

The following restriction applies to creditors other than natural persons or civil law partnerships and foundations with legal capacity

Deposits of non-financial companies and other creditors which are the equivalent of such companies according to the By-laws of the Deposit Protection Fund and whose deposits are in principle protected according to the By-laws such as, for example, non-profit organisations which are primarily engaged in charitable activities or professional associations of companies and their employees are not protected if

- (i) the respective deposit is a liability from a registered bond or a promissory note or a comparable debt instrument under foreign law or
- (ii) the term of the deposit is more than 12 months.

Interim Situation

Liabilities of banks which were protected until the end of 31 December 2022 in accordance with Section 6 of the version of the By-laws of the Deposit Protection Fund registered with the Register of Associations on 18 November 2021 shall continue to be protected as pursuant to this provision. After 31 December 2022, the 'grandfathered' status under sentence 2 shall cease to apply as soon as the liability concerned falls due, can be terminated or otherwise reclaimed, or if the liability is transferred by way of individual or universal succession in title or is transferred to a foreign branch or location.

The Deposit Protection Fund makes compensation payments only in the case of branches of foreign banks from European Economic Area (EEA) countries if and to the extent that the deposits exceed the protection ceiling of the home-country deposit guarantee scheme. Details of the scope of protection provided by the home-country deposit guarantee scheme can be obtained at:

(Address/website of foreign home-country deposit guarantee scheme)

¹ Capital Requirements Regulation – Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investments firms (*Verordnung (EU) Nr. 575/2013 über Aufsichtsanforderungen an Kreditinstitute und Wertpapierfirmen*)

² Undertaking for collective investment in transferable securities within the meaning of Art. 4 (1) no. 7 CRR (*Organismen für gemeinsame Anlagen für Wertpapiere im Sinne v. Art. 4 Abs. 1 Nr. 7 CRR*)

I have taken due note of the above guidance on the scope of deposit protection.

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Place, Date

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Unterschrift

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